

WOULD VALUE RAILROADS

Drastic Bill Favorably Reported to House.

ITS PASSAGE EXPECTED

Investigation of Security Issues and Connection of Carriers with Capitalists Also Proposed.

From The Tribune Bureau
Washington, March 29.—By a unanimous vote the House Committee on Interstate and Foreign Commerce to-day ordered a favorable report on the Adamson bill providing for the physical valuation of railroads and other common carriers engaged in interstate commerce. The Interstate Commerce Commission is to conduct the investigation, the cost of which is estimated at \$8,000,000. It is expected that it will require three years to complete the work.

The commission is also directed by the bill to proceed with an investigation of the stock and bonds issues of the railroads and the connection of banking corporations, combinations of capitalists and other financial interests with railroads, together with an inquiry into the organization or reorganization of any common carrier "in re-

cess."

The bill provides that the physical valuation of the roads shall begin within sixty days after the passage of the act, and the commission is required to report progress to each regular session of Congress.

Attempts have been made for several years to obtain legislation for the physical valuation of railroads. This is the first time, however, that the movement has met with success. The unanimous report of the House committee presages the prompt passage of the bill in the House.

Short shift would be given to the railroads on the completion of the physical valuation of their property by the bill, for within thirty days after the commission filed its report each road dispensed with the valuation would have to enter a protest or the valuation would stand. Appeals from the commission would be taken to a court of competent jurisdiction.

The punitive provisions would consist of fines to be imposed on carriers which refused to furnish information demanded by the commission. These would be fixed at \$50 for every such refusal or offence, and the fine would continue at the same ratio for each day the offence was continued. Writs of mandamus could be issued on application of the Attorney General, commanding the offending common carrier to comply with the provisions of the law.

FIND NO PRICE AGREEMENTS

State Investigators Consider Fish and Canned Goods.

The marketing committee of the State Food Investigating Commission spent the day yesterday looking into the conditions determining the prices on fish and canned goods. The hearings are being held at the commission's headquarters, at No. 202 Franklin street, under the direction of William Church Oshorn.

Kenneth Fowler, secretary and treasurer of Cheesecake Brothers, dealers in wholesale fish at No. 1 Fulton Market, said that between ten and three hundred million pounds of fish were distributed in the Fulton Market district by the wholesalers each year, most of it caught by seines or hooked lines. About 5 per cent, he said, was placed in cold storage. During the months of May and September there was always a considerable drop in the prices on account of the large catches made then.

George T. Moore, president of the company, bearing his name, said his usual compensation on wholesale deals was about 12½ per cent. So far as he knew, there was no price agreement in the fish market, and he did not believe a shipper selling on the same day to various commission men would get the same price from all.

Prices in canned goods, according to Thomas S. Vallette, of F. H. Leggett & Co., are governed by the season's supply of the fresh products. They were higher in price now, he said, than ever before, and the farmer was getting more for his produce. Between \$50,000,000 and \$80,000,000 worth of canned milk was consumed in this country, he declared.

MAY BUY TRANSIT BONDS

Morgan Syndicate Negotiating with Interborough, This Said.

Negotiations are now in progress, it is understood, for the sale to a syndicate headed by J. P. Morgan & Co. of about \$5,000,000 of new first mortgage bonds of the Interborough Rapid Transit Company, the total authorized issue of which new securities will be about \$10,000,000. No formal announcement has been made, but these negotiations are expected until after the courts shall have passed definitely upon the question of the legality of the proposed preferential payment to the company on new subway extensions.

If the \$5,000,000 new bonds are taken by the syndicate part of the proceeds will be used for retirement of the \$35,000,000 first mortgage 5 per cent bonds and of about \$40,000 notes of the Interborough Rapid Transit Company, leaving a balance of about \$35,000,000, which can be applied toward the cost of new subway construction and of extensions to the elevated lines. This sum, it is estimated, will cover the disbursements for these purposes for the first year of the work.

It is planned to cancel the existing \$35,000,000 first mortgage, under which the present \$30,000,000 bonds have been issued, making the new issue a prior lien upon the present and future Interborough subway properties.

NEW STOCK LISTED ON CURB

Association Stops Quotations on Old Ones Under the Ban.

The outstanding \$6,000,000 common stock of the recently organized Lehigh Valley Coal Sales Company has been listed on the curb. The authorized issue is \$10,000,000. The company has no preferred stock or bonds. Sales of the stock on the curb yesterday totaled six hundred shares at prices ranging from \$25 to \$30. The closing price was at \$25. The par value of the stock is \$5 a share.

Standard Oil of Kentucky stock, which made such a sensational advance on the curb yesterday, jumping 40 points to \$1,000 a share in a few minutes of trading, was quiet yesterday, only a few shares changing hands at from \$65 to \$600 a share.

In connection with its recent decision to drop from the curb listing its stocks of various tobacco companies, the companies of the Standard Oil and American Tobacco companies for failure to comply with the listing rules, the governing committee of the New York Stock Exchange has threatened to withdraw its specialists in these stocks unless they report prices or transactions in them.

The stocks of other companies that have complied with the curb listing rules, including them being the Standard and English American and Marconi Company, are also under the ban and will not be quoted on the official curb lists until they meet the listing requirements of the association.

BUSINESS TROUBLES.

The following petitions in bankruptcy were filed yesterday:

NEW HALL IN CASINO, a corporation, cafe and restaurant, No. 127 Lenox avenue and No. 107 West 16th street, New York. Capital, \$100,000; assets, \$17,500; liabilities, \$100,000; assets, \$17,500.

GIBSON MAPLE, No. 153 Charlotte street, The Bronx, voluntary. Liabilities \$100, no assets.

SPECIAL EUROPEAN COLUMNS

EUROPEAN ADVERTISEMENTS.

LONDON SHOPS.

EUROPEAN ADVERTISEMENTS.

LONDON SHOPS.



Your visit to Europe this summer will be the more interesting for a call at
Peter Robinson's
"England's greatest Dry Goods Store"
OXFORD ST & REGENT ST
LONDON

Europe's latest fashions

Marshall & Snelgrove
HENRIETTA STREET.
"The Daylight Store"
* * *
SILK MERCERS
and
GENERAL DRAPERS
TAILOR-MADE GOWNS
A SPECIALTY.
334-348, OXFORD STREET, LONDON, ENGLAND
Top of Bond Street

GRAND TRUNK EXTENSION

Joint Board Favors Line Entering Boston.

Boston, March 29.—The proposed extension of the Grand Trunk Railroad to Boston is considered desirable in the opinion of the joint boards of dock and railroad commissioners, in reply to day to questions submitted to them by the Legislature.

The joint board states that it would be distinctly in the best interests of the state to encourage the extension to Boston of any trunk line railroad. It is their belief, however, that the Grand Trunk act now before the Legislature, which provides five years within which to locate and ten years to build, should be modified, and the extension built as speedily as possible.

In the opinion of the board, the stimulating effect of a direct competitive connection from Boston to the great trade centers of Chicago, Milwaukee, Toledo, Detroit and Buffalo would be great.

In conclusion the board says:

"Financial interests in active control of the New Haven are the dominant factors in three of the four New York trunk lines, the Erie, Baltimore & Ohio and the New York Central. A situation has developed which is undesirable for the public. That the Grand Trunk must either build to Boston or be prepared to lose a considerable proportion of its present New England business, about which offers to do so have been made through Boston and cease to have a factor in the Boston railroad system."

In answering the questions in favor of the Grand Trunk the board assumes that the road's representative in Massachusetts, the Southern New England Railroad, will continue to be an integral part of the Grand Trunk system, and suggests that any legislation should contain conditions insuring a continuance of such relationship.

"In the opinion of the board, the stimulus resulting from a direct competitive connection from Boston to the great trade centers of Chicago, Milwaukee, Toledo, Detroit and Buffalo would be great.

In conclusion the board says:

"Would you treat a person suffering from a contagious disease?" asked Charles C. Nott, Jr., Assistant District Attorney, on cross-examination.

"Yes, if the person were honest and sincere," answered Cole.

By "honest and sincere" he meant "if the person had faith and everything were all right." When Mr. Nott asked him for a further explanation he said that he thought he should advise the person to see a physician.

Mr. Nott asked him if he would advise a mother who came to him with a child suffering from pneumonia to take the child to a physician.

"The spirit we want to teach by this movement," President Finley said, "is to be conscious of a divinity here in our lives. It is to help you to realize the spiritual things in life, and not to be so much concerned with the physical things. It is to make me want to help our fellow men."

The speaker then told of the regard in which he held the native land of the congregation and the love he had for its people. "On the desk in my study," he declared, "I have a small figure of Dante, so even when I am there alone I am always in the presence of one of your countrymen."

In conclusion President Finley urged his hearers to take an active part in the movement, which would tend to bring spiritual sunlight into the districts where the real sun never shone, and help to make New York a better city.

Throughout his address President Finley labored under the impression that the majority of his hearers were unable to understand English, which led the rector of the church, the Rev. P. Pizzini, to set his mind on the special committee appointed to spread the meaning of the Men and Religion Forward Movement among congregations composed of foreign speaking people, took place last night at the Italian Presbyterian Church of the Ascension, No. 269 First avenue. President Finley of the College of the City of New York was the principal speaker.

"The spirit we want to teach by this movement," President Finley said, "is to be conscious of a divinity here in our lives. It is to help you to realize the spiritual things in life, and not to be so much concerned with the physical things. It is to make me want to help our fellow men."

The speaker then told of the regard in which he held the native land of the congregation and the love he had for its people. "On the desk in my study," he declared, "I have a small figure of Dante, so even when I am there alone I am always in the presence of one of your countrymen."

In conclusion President Finley urged his hearers to take an active part in the movement, which would tend to bring spiritual sunlight into the districts where the real sun never shone, and help to make New York a better city.

Throughout his address President Finley labored under the impression that the majority of his hearers were unable to understand English, which led the rector of the church, the Rev. P. Pizzini, to set his mind on the special committee appointed to spread the meaning of the Men and Religion Forward Movement among congregations composed of foreign speaking people, took place last night at the Italian Presbyterian Church of the Ascension, No. 269 First avenue. President Finley of the College of the City of New York was the principal speaker.

"The spirit we want to teach by this movement," President Finley said, "is to be conscious of a divinity here in our lives. It is to help you to realize the spiritual things in life, and not to be so much concerned with the physical things. It is to make me want to help our fellow men."

The speaker then told of the regard in which he held the native land of the congregation and the love he had for its people. "On the desk in my study," he declared, "I have a small figure of Dante, so even when I am there alone I am always in the presence of one of your countrymen."

In conclusion President Finley urged his hearers to take an active part in the movement, which would tend to bring spiritual sunlight into the districts where the real sun never shone, and help to make New York a better city.

Throughout his address President Finley labored under the impression that the majority of his hearers were unable to understand English, which led the rector of the church, the Rev. P. Pizzini, to set his mind on the special committee appointed to spread the meaning of the Men and Religion Forward Movement among congregations composed of foreign speaking people, took place last night at the Italian Presbyterian Church of the Ascension, No. 269 First avenue. President Finley of the College of the City of New York was the principal speaker.

"The spirit we want to teach by this movement," President Finley said, "is to be conscious of a divinity here in our lives. It is to help you to realize the spiritual things in life, and not to be so much concerned with the physical things. It is to make me want to help our fellow men."

The speaker then told of the regard in which he held the native land of the congregation and the love he had for its people. "On the desk in my study," he declared, "I have a small figure of Dante, so even when I am there alone I am always in the presence of one of your countrymen."

In conclusion President Finley urged his hearers to take an active part in the movement, which would tend to bring spiritual sunlight into the districts where the real sun never shone, and help to make New York a better city.

Throughout his address President Finley labored under the impression that the majority of his hearers were unable to understand English, which led the rector of the church, the Rev. P. Pizzini, to set his mind on the special committee appointed to spread the meaning of the Men and Religion Forward Movement among congregations composed of foreign speaking people, took place last night at the Italian Presbyterian Church of the Ascension, No. 269 First avenue. President Finley of the College of the City of New York was the principal speaker.

"The spirit we want to teach by this movement," President Finley said, "is to be conscious of a divinity here in our lives. It is to help you to realize the spiritual things in life, and not to be so much concerned with the physical things. It is to make me want to help our fellow men."

The speaker then told of the regard in which he held the native land of the congregation and the love he had for its people. "On the desk in my study," he declared, "I have a small figure of Dante, so even when I am there alone I am always in the presence of one of your countrymen."

In conclusion President Finley urged his hearers to take an active part in the movement, which would tend to bring spiritual sunlight into the districts where the real sun never shone, and help to make New York a better city.

Throughout his address President Finley labored under the impression that the majority of his hearers were unable to understand English, which led the rector of the church, the Rev. P. Pizzini, to set his mind on the special committee appointed to spread the meaning of the Men and Religion Forward Movement among congregations composed of foreign speaking people, took place last night at the Italian Presbyterian Church of the Ascension, No. 269 First avenue. President Finley of the College of the City of New York was the principal speaker.

"The spirit we want to teach by this movement," President Finley said, "is to be conscious of a divinity here in our lives. It is to help you to realize the spiritual things in life, and not to be so much concerned with the physical things. It is to make me want to help our fellow men."

The speaker then told of the regard in which he held the native land of the congregation and the love he had for its people. "On the desk in my study," he declared, "I have a small figure of Dante, so even when I am there alone I am always in the presence of one of your countrymen."

In conclusion President Finley urged his hearers to take an active part in the movement, which would tend to bring spiritual sunlight into the districts where the real sun never shone, and help to make New York a better city.

Throughout his address President Finley labored under the impression that the majority of his hearers were unable to understand English, which led the rector of the church, the Rev. P. Pizzini, to set his mind on the special committee appointed to spread the meaning of the Men and Religion Forward Movement among congregations composed of foreign speaking people, took place last night at the Italian Presbyterian Church of the Ascension, No. 269 First avenue. President Finley of the College of the City of New York was the principal speaker.

"The spirit we want to teach by this movement," President Finley said, "is to be conscious of a divinity here in our lives. It is to help you to realize the spiritual things in life, and not to be so much concerned with the physical things. It is to make me want to help our fellow men."

The speaker then told of the regard in which he held the native land of the congregation and the love he had for its people. "On the desk in my study," he declared, "I have a small figure of Dante, so even when I am there alone I am always in the presence of one of your countrymen."

In conclusion President Finley urged his hearers to take an active part in the movement, which would tend to bring spiritual sunlight into the districts where the real sun never shone, and help to make New York a better city.

Throughout his address President Finley labored under the impression that the majority of his hearers were unable to understand English, which led the rector of the church, the Rev. P. Pizzini, to set his mind on the special committee appointed to spread the meaning of the Men and Religion Forward Movement among congregations composed of foreign speaking people, took place last night at the Italian Presbyterian Church of the Ascension, No. 269 First avenue. President Finley of the College of the City of New York was the principal speaker.

"The spirit we want to teach by this movement," President Finley said, "is to be conscious of a divinity here in our lives. It is to help you to realize the spiritual things in life, and not to be so much concerned with the physical things. It is to make me want to help our fellow men."

The speaker then told of the regard in which he held the native land of the congregation and the love he had for its people. "On the desk in my study," he declared, "I have a small figure of Dante, so even when I am there alone I am always in the presence of one of your countrymen."

In conclusion President Finley urged his hearers to take an active part in the movement, which would tend to bring spiritual sunlight into the districts where the real sun never shone, and help to make New York a better city.

Throughout his address President Finley labored under the impression that the majority of his hearers were unable to understand English, which led the rector of the church, the Rev. P. Pizzini, to set his mind on the special committee appointed to spread the meaning of the Men and Religion Forward Movement among congregations composed of foreign speaking people, took place last night at the Italian Presbyterian Church of the Ascension, No. 269 First avenue. President Finley of the College of the City of New York was the principal speaker.

"The spirit we want to teach by this movement," President Finley said, "is to be conscious of a divinity here in our lives. It is to help you to realize the spiritual things in life, and not to be so much concerned with the physical things. It is to make me want to help our fellow men."

The speaker then told of the regard in which he held the native land of the congregation and the love he had for its people. "On the desk in my study," he declared, "I have a small figure of Dante, so even when I am there alone I am always in the presence of one of your countrymen."

In conclusion President Finley urged his hearers to take an active part in the movement, which would tend to bring spiritual sunlight into the districts where the real sun never shone, and help to make New York a better city.

Throughout his address President Finley labored under the impression that the majority of his hearers were unable to understand English, which led the rector of the church, the Rev. P. Pizzini, to set his mind on the special committee appointed to spread the meaning of the Men and Religion Forward Movement among congregations composed of foreign speaking people, took place last night at the Italian Presbyterian Church of the Ascension, No. 269 First avenue. President Finley of the College of the City of New York was the principal speaker.